

**Maidstone Community Support Centre**  
(A company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the year ended 31 March 2015**

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Reference and Administrative Details of the Company, its Trustees and Advisers**  
**For the year ended 31 March 2015**

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**Trustees**

Mike Evans, Honorary Chair  
Trevor Jones, Finance Director  
Raymond Harris, Vice Chair  
Peter Cox  
Andrew Hanscomb  
Colin Matthews (appointed 15 September 2014, resigned 24 September 2014)  
Rowland Taberer, Chief Executive (appointed 15 July 2014, resigned 12 September 2014)  
Andrew Wilson (appointed 15 July 2014)

**Company registered number**

02045986

**Charity registered number**

295143

**Registered office**

39 - 48 Marsham Street, Maidstone, ME14 1HH

**Company secretary**

R.J. Taberer

**Chief executive officer**

R.J. Taberer

**Independent examiner**

Allan Hickie BSc FCA, UHY Hacker Young, Thames House, Roman Square, Sittingbourne, Kent, ME10 4BJ

**Bankers**

CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Trustees' Report**  
**For the year ended 31 March 2015**

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**OBJECTIVES AND ACTIVITIES**

**Policy Statement and Principal Activity**

Maidstone Community Support Centre was established to promote any charitable purpose for the benefit of the community in South East England and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. The principal method of delivery of our charitable aims has been through the provision of affordable office and meeting space to charities and like minded organisations. These facilities and the infrastructure supporting them are provided on a mutually acceptable but cost effective basis. We further promote our charitable aims through the provision of a range of activities that support the community who are disadvantaged by social or health issues.

**REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

The Centre reviews its aim, objectives and activities each year. This review looks at what has been achieved and the outcomes of the work of the previous 12 months as well as at the success of activities undertaken and the benefits they have brought to the community. The outcome of the review also helps us ensure our aim, objectives and activities remain focused on our stated purpose. Reference is made to the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and when planning our future activities the directors particularly consider how planned activities will contribute to the objectives they have set.

**HOW THE CENTRE'S ACTIVITIES DELIVER PUBLIC BENEFIT**

The Centre's income is derived in the main from Licence fees in respect of provision of office accommodation and from the hire of its meeting and training room facilities to charities and other like-minded organisations. Additional income is generated by our office services to members and users of the building and through the provision of an in-house telephony and broadband service. 2013-14 saw the establishment of The Cafe at Marsham Street Limited. The cafe facility is used primarily as a training centre for adults with a learning disability. A garden project has been created on land at the back of the building to grow produce for use in the cafe, and further plans are in hand to upgrade the entrance to the Centre. By providing enhanced facilities to users of the Centre, we seek to further support our key stakeholders during difficult economic times. The Board of the Maidstone Community Support Centre thought it appropriate to increase all licence fees by no more than the rate of inflation for the year 2015-16. The Centre currently employs 7 staff at the time of signing this report.

**FINANCIAL REVIEW**

**Reserves Policy and Review of Financial Position**

The directors have reviewed the current financial position and any changes are detailed below. Additionally they have agreed to maintain the current reserves policy.

**Principal Financial Management Policies**

The directors' principal financial management policies are in respect of managing reserves and managing risk. These are described in previous and following paragraphs. Additionally a review of the capitalisation policy has resulted in a higher threshold for the capitalisation of buildings policy being imposed resulting in a higher amount of expenditure being written off direct to the Profit and Loss Account than would previously have been the case. This new approach has a zero cash effect and, over time, a zero operating margin effect.

**Investment Policy**

In the past most of the Centre's funds were required to be spent in the short term and funds were not available for long term investment. Recent years have seen a sensible increase in rental charges both for office space and sessional room hire. A determination to keep offices at 100% occupancy and increased marketing of dramatically improved facilities has seen a surplus year on year in recent times. The bulk of this surplus is earmarked for future works under the aforementioned maintenance and improvement plan and is invested in an interest bearing account. Given the current economic climate, options for secure investment opportunities are limited but the Board keeps this policy under constant review. In 2013 – 2014 the board resolved to invest £15,000 in Kent Savers, the local Credit Union. This deposit is then loaned or reinvested for community benefit.

**Risk Management**

The directors have established an annual procedure to review risks and set or confirm strategies and policies. Day to day management of risk policies and their effectiveness is carried out by the Chief Executive.

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Trustees' Report (continued)**  
**For the year ended 31 March 2015**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal and Administrative Details**

Maidstone Community Support Centre is a registered charity, no. 295143. It was incorporated on 12 August 1986 company registration no. 02045986. The Members of the company are the Licensees and such other persons or bodies corporate as are eligible for membership. Persons wishing to become members are required to make a formal application to the Council for consideration. Membership is not transferable.

**Governing Document**

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are each required to contribute an amount not exceeding £1.

**Management**

The Centre is managed by a Board of Directors appointed by Members (Licensees of the offices) at the Annual General Meeting. The Centre employs a manager who reports, and is responsible to the Honorary Chair.

**Recruitment and Appointment of New Directors and Trustees**

Directors are appointed at the company's Annual General Meeting. Under the requirements of the Memorandum and Articles of Association directors are elected to serve for a period of up to three years after which they must apply for re-election at the Annual General Meeting.

**Principle Risks and Uncertainties**

This year's financial performance has continued in the previously established pattern with the continuing Government squeeze on public sector expenditure having some impact on our users. Against this background sufficient funds have been generated to maintain the building at the required level and to add some additional facilities needed to keep our offering at a competitive level. On an ongoing basis this approach should be supported by the completion of the major loan repayment. No new risks have been noted.

**DIRECTORS' RESPONSIBILITIES**

The directors have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, particularly that in respect of their public benefit statement.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Report of the Board of Directors was approved by the Board on 13 July 2015 and signed on its behalf by:

**Mike Evans, Honorary Chair**

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Independent Examiner's Report**  
**For the year ended 31 March 2015**

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**Independent Examiner's Report to the Trustees of Maidstone Community Support Centre**

I report on the financial statements of the company for the year ended 31 March 2015 which are set out on pages 5 to 13.

This report is made solely to the company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

**Respective Responsibilities of Trustees and Examiner**

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales..

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 14 July 2015

Allan R. Hickie      BSc FCA

UHY Hacker Young  
Chartered Accountants  
Thames House,  
Roman Square,  
Sittingbourne,  
Kent. ME10 4BJ

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

**Statement of Financial Activities**  
**(Incorporating Income and Expenditure Account)**  
**For the year ended 31 March 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Donation towards defibrillator	2	-	250	250	-
Grant income from Kent County Council	2	-	2,630	2,630	-
Investment income	3	71	-	71	76
Licence fees and session income		298,109	-	298,109	290,973
<b>Total incoming resources</b>		<u>298,180</u>	<u>2,880</u>	<u>301,060</u>	<u>291,049</u>
<b>Resources expended</b>					
Charitable activities		287,741	3,983	291,724	260,567
Governance costs	5	2,820	-	2,820	2,050
<b>Total resources expended</b>	6	<u>290,561</u>	<u>3,983</u>	<u>294,544</u>	<u>262,617</u>
<b>Movement in total funds for the year - Net income/(expenditure) for the year</b>		7,619	(1,103)	6,516	28,432
<i>Total funds at 1 April 2014</i>		<u>413,669</u>	<u>221,384</u>	<u>635,053</u>	<u>606,621</u>
<b>Total funds at 31 March 2015</b>		<u><u>421,288</u></u>	<u><u>220,281</u></u>	<u><u>641,569</u></u>	<u><u>635,053</u></u>

The notes on pages 7 to 13 form part of these financial statements.

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**  
Registered number: 02045986

**Balance Sheet**  
**As at 31 March 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	9		575,971		591,342
Investments	10		1		1
			<u>575,972</u>		<u>591,343</u>
<b>Current assets</b>					
Debtors	11	28,764		38,178	
Cash at bank and in hand		62,440		48,883	
			<u>91,204</u>	<u>87,061</u>	
<b>Creditors:</b> amounts falling due within one year	12	(25,607)		(43,351)	
			<u>65,597</u>	<u>43,710</u>	
<b>Net current assets</b>			<u>641,569</u>	<u>635,053</u>	
<b>Net assets</b>			<u>641,569</u>	<u>635,053</u>	
<b>Charity funds</b>					
Restricted funds	13		220,281		221,384
Unrestricted funds	13		421,288		413,669
			<u>641,569</u>		<u>635,053</u>
<b>Total funds</b>			<u>641,569</u>		<u>635,053</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 13 July 2015 and signed on their behalf, by:

**Mike Evans, Honorary Chair**

**Trevor Jones, Finance Director**

The notes on pages 7 to 13 form part of these financial statements.



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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status and group accounts**

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Capital Grants restricted fund is in respect of capital grants received for the purchase and improvement of the freehold buildings and purchase of items of equipment together with revenue grants received for specific purposes. In accordance with the accounting policy depreciation on the assets concerned is charged as an expense of the restricted

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Licence fees, interest and other income are accounted for using the accruals basis.

Grant income is recognised when evidence of entitlement is received and the criteria of certainty and measurability are met.

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

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**1. Accounting Policies (continued)**

**1.5 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

- Costs of charitable activities comprise the costs incurred by the charity in maintaining and operating the property and the costs of projects to support the community. It is considered that all such costs are direct costs and there are no indirect costs of a support nature.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. All costs are considered to relate directly to a particular activity and no costs are apportioned.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property and freehold property improvements	-	2% per annum straight line
Fixtures, fittings and equipment	-	15 - 25% per annum reducing balance on written down value

Freehold land is not depreciated. Freehold land is estimated by the directors to comprise 50% of the total cost of freehold land and buildings.

Grants received relating to the cost of the freehold buildings, freehold improvements and items of equipment are included as restricted funds. Depreciation charged on the associated assets is charged to the restricted fund.

**1.7 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.8 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.9 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

**2. Voluntary income**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
Donation towards defibrillator	-	250	250	-
Grant income from Kent County Council	-	2,630	2,630	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Voluntary income	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3. Investment income**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
Investment income	71	-	71	76
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4. Incoming resources from charitable activities**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
License fees and session income	298,109	-	298,109	290,973
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5. Governance costs**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
Independent examination fee	2,820	-	2,820	2,050
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**6. Analysis of resources expended by expenditure type**

	<b>Staff costs 2015 £</b>	<b>Depreciation 2015 £</b>	<b>Other costs 2015 £</b>	<b>Total 2015 £</b>	<i>Total 2014 £</i>
Direct charitable purposes	142,867	20,129	128,728	291,724	260,567
Governance	-	-	2,820	2,820	2,050
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

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**7. Net incoming / (outgoing) resources**

This is stated after charging:

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	20,130	21,357
Pension costs	2,688	1,210
	<u>22,818</u>	<u>22,567</u>

During the year, no trustees received any remuneration (2014 - £NIL).

During the year, no trustees received any benefits in kind (2014 - £NIL).

During the year, no trustees received any reimbursement of expenses (2014 - £NIL).

**8. Staff costs**

Staff costs were as follows:

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<b>£</b>
Wages and salaries	130,215	104,770
Social security costs	9,964	8,091
Pension costs	2,688	1,210
	<u>142,867</u>	<u>114,071</u>

The average monthly number of employees during the year was as follows:

	<b>2015</b>	<i>2014</i>
	<b>No.</b>	<b>No.</b>
Operation and maintenance of property	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

**9. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Property improvements £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2014	221,765	115,238	442,310	779,313
Additions	-	4,759	-	4,759
At 31 March 2015	<u>221,765</u>	<u>119,997</u>	<u>442,310</u>	<u>784,072</u>
<b>Depreciation</b>				
At 1 April 2014	32,155	64,690	91,126	187,971
Charge for the year	2,218	9,066	8,846	20,130
At 31 March 2015	<u>34,373</u>	<u>73,756</u>	<u>99,972</u>	<u>208,101</u>
<b>Net book value</b>				
At 31 March 2015	<u>187,392</u>	<u>46,241</u>	<u>342,338</u>	<u>575,971</u>
<i>At 31 March 2014</i>	<u>189,610</u>	<u>50,548</u>	<u>351,184</u>	<u>591,342</u>

**10. Fixed asset investments**

	<b>Shares in group undertakings £</b>
At 1 April 2014 and 31 March 2015	<u>1</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Holding</b>
The Cafe at Marsham Street Limited	100%

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
The Cafe at Marsham Street Limited	<u>(15,087)</u>	<u>(15,088)</u>

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

**11. Debtors**

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<i>£</i>
Trade debtors	9,758	<i>14,539</i>
Amounts owed by group undertakings	17,016	<i>22,072</i>
Prepayments and accrued income	1,990	<i>1,567</i>
	<u>28,764</u>	<u><i>38,178</i></u>

**12. Creditors:**  
**Amounts falling due within one year**

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<i>£</i>
Bank loans and overdrafts	-	<i>22,822</i>
Trade creditors	1,840	<i>2,388</i>
Other taxation and social security	2,284	<i>2,034</i>
Other creditors	943	<i>4,951</i>
Accruals and deferred income	20,540	<i>11,156</i>
	<u>25,607</u>	<u><i>43,351</i></u>

**13. Statement of funds**

	<b>Brought Forward</b>	<b>Incoming resources</b>	<b>Resources Expended</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	413,669	298,180	(290,561)	421,288
	<u>413,669</u>	<u>298,180</u>	<u>(290,561)</u>	<u>421,288</u>
<b>Restricted funds</b>				
Restricted fund	221,384	2,880	(3,983)	220,281
	<u>221,384</u>	<u>2,880</u>	<u>(3,983)</u>	<u>220,281</u>
Total of funds	<u>635,053</u>	<u>301,060</u>	<u>(294,544)</u>	<u>641,569</u>

The restricted fund is in respect of capital grants received for the purchase and improvement of freehold buildings and purchase of items of equipment together with revenue grants and donations received for specific purposes. In accordance with the accounting policy, depreciation on the assets concerned is charged as an expense of the restricted fund and the specific revenue expenditure is also similarly charged as an expense.

**Summary of funds**

	<b>Brought Forward</b>	<b>Incoming resources</b>	<b>Resources Expended</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	413,669	298,180	(290,561)	421,288
Restricted funds	221,384	2,880	(3,983)	220,281
	<u>635,053</u>	<u>301,060</u>	<u>(294,544)</u>	<u>641,569</u>

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2015**

**14. Analysis of net assets between funds**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
Tangible fixed assets	356,189	219,781	575,970	591,342
Fixed asset investments	1	-	1	1
Current assets	90,705	500	91,205	87,061
Creditors due within one year	(25,607)	-	(25,607)	(43,351)
	<u>421,288</u>	<u>220,281</u>	<u>641,569</u>	<u>635,053</u>

**15. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

**16. Operating lease commitments**

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2015 £</b>	<i>2014 £</i>
<b>Expiry date:</b>		
Within 1 year	2,997	-
Between 2 and 5 years	2,988	4,945
	<u>5,985</u>	<u>4,945</u>

**17. Related party transactions**

During the year the company made donations of £nil (2014: £7,797) to its subsidiary company, The Cafe at Marsham Street Limited. The company charged The Cafe at Marsham Street Limited £10,555 (2014: £2,693) in respect of kitchen and room hire during the year. As at 31 March 2015 The Cafe at Marsham Street Limited owed the company £17,016 (2014: £22,072).

The company charged rent of £38,045 (2014: £32,772) to Voluntary Action Maidstone, a charity that Trevor Jones, a trustee of the company, was also a trustee. At 31 March 2015 Voluntary Action Maidstone owed the company £245.

The company charged rent of £5,708 to The Royal Society London, a charity that Peter Cox, a trustee of the company, was also a trustee. At 31 March 2015 The Royal Society London owed the company £16. Peter Cox also made a donation of £250 towards the cost of a new defibrillator during the year.

Maidstone Community Support Centre has provided a guarantee of £70,000 together with a first legal charge over the freehold building, 39-48 Marsham Street and its associated assets, as security in respect of a bank loan taken out by its subsidiary undertaking, The Cafe at Marsham Street Limited.

**Maidstone Community Support Centre**  
**(A company limited by guarantee)**

**Detailed Income and Expenditure Account**  
**For the year ended 31 March 2015**

	2015	2014
	£	£
<b>Income</b>		
Licence fees receivable	167,943	160,599
Car parking	18,483	18,018
Storage	9,810	9,261
Sessional fees	85,709	89,988
Telephone and broadband	9,747	7,857
Refreshments	-	1,646
Copier and copying charges	1,961	2,436
Sundry income	4,456	1,168
KCC grant income - defibrillator	2,630	-
Donation towards defibrillator	250	-
Interest receivable	71	76
	<hr/>	<hr/>
<b>Total Income</b>	301,060	291,049
<b>Less: Expenditure</b>		
Staff costs	130,215	104,770
Employers' NIC	9,964	8,091
Employers' pension contributions	2,688	1,210
Recruitment and training	1,074	1,416
	<hr/>	<hr/>
<b>Staff costs</b>	143,941	115,487
	<hr/>	<hr/>
Centre management fees	-	3,894
Water, sewerage and waste	7,459	7,416
Light and heat	21,883	23,183
Repairs and maintenance	50,680	24,807
Property management and cleaning	20,127	26,142
Insurance	5,553	5,750
Accountancy and payroll charges	4,564	4,457
Legal and professional fees	-	1,692
Telephone and broadband costs	8,192	6,516
Office expenses and training	2,885	2,476
Photocopier costs	5,549	5,113
Loan interest	128	945
General expenses	3,452	4,903
Depreciation - unrestricted	16,146	15,036
Depreciation - restricted	3,983	6,321
Obsolete assets written off	-	574
Bad debts	-	108
Donations	-	7,797
Bank charges	2	-
	<hr/>	<hr/>
<b>Total Expenditure</b>	294,544	262,617
	<hr/>	<hr/>
<b>Net income for the year</b>	<u>6,516</u>	<u>28,432</u>